
Addendum: for use with Series 6, 7, 10, 24, and 26 online courses per a regulatory update. FINRA exams are expected to be updated to reflect these content updates on 3/15/2022.

Maintaining Qualifications Program (MQP) — Registered persons who terminate any representative or principal registration category, including any permissive registration category, have the option of maintaining their qualification for the terminated registration category **beyond the current 2-year qualification period** by completing **annual CE** through a new program called the Maintaining Qualifications Program.

MQP participants will have a maximum of **5 years** following the termination of a representative or principal registration category to reregister without having to requalify by examination or having to obtain an examination waiver.

The following are the conditions for eligibility and participation in the MQP:

- Individuals must have been registered in the terminated registration category for at least **1 year** immediately prior to the termination and must not have been subject to a statutory disqualification during that one-year registration period.
- Individuals must make their election to participate in the MQP **at the time of their Form U5 submission or within 2 years from the termination of a registration category.**
- Individuals must not have been subject to a statutory disqualification between the date of their Form U5 submission and the date they make their election to participate in the MQP.

The MQP option is not available to individuals who have passed the Securities Industry Essentials (SIE) examination **only.**